

COLUMBIA CAPITAL SECURITIES, INC.

Customer Relationship Summary

April 25, 2023

Columbia Capital Securities, Inc. (CCS) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). We are not registered with the SEC as an investment adviser. The services provided and fees charged by securities broker-dealers differ, and it is important that you understand these differences. Free tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our services consist of raising capital for companies, assisting company owners in selling their companies and advising buyers and investors in finding acquisitions and investment opportunities and negotiating investments and acquisitions.

When CCS offers or sells a security to a prospective investor we are acting as an advisor and agent for the company raising the capital or the persons selling the company and we are not acting as an advisor or agent for the prospective investor. Accordingly, unless CCS has an engagement agreement with the investor, CCS is not providing services to the investor. CCS makes recommendations to invest only in securities offered by our clients who have engaged us to sell their securities. Thus, we are offering a limited range of investments. We do not provide investment advice generally, or advice on the range of investments available or the types or mix of investments that would be best for the investor. CCS does not provide investment advice or financial planning advice to individual clients. We do not monitor investments we have sold or provide ongoing advice on managing or selling the investments. We do not offer accounts or provide trading services to investors.

Some of our representatives are associated with Vela Consulting, Inc. (Vela) which is an investment advisory firm that provides investment advice, financial planning and wealth management services to individual investors. CCS and Vela have different management and owners. When CCS representatives provide investment advice to a Vela client, they are doing so through their association with Vela pursuant to an engagement agreement between the client and Vela. They are not doing this through CCS which is not involved in this activity and CCS does not participate in the Vela advisory services or share in any fees from these services. For information on the services and fees of Vela, you should obtain this information from Vela.

Conversation Starters. Ask your financial professional—

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications?*

What do these qualifications mean?

What fees will I pay?

Unless you have an engagement agreement with CCS, you will not pay CCS any fee and CCS does not typically have engagement agreements with the investors to whom we present investment opportunities. When we are

presenting an investment opportunity from one of our client companies, that company will pay us a fee. The amount and terms of the fee will be disclosed in the materials from the company on the deal being presented and you should review this information. The fees are typically a cash advisory fee, a cash commission of a percentage of the amount of the investment and, in some cases, warrants to acquire equity in the company.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts do you have?

When we provide you with a recommendation, our obligations are to provide you with accurate information on the merits and risks of the investment; review information on your finances, investments and investment objectives to determine that the recommendation is suitable for you and in your best interest and to act in your best interests and not place our interest ahead of yours. At the same time, the way we make money (described above) creates conflicts of interests since our fee may be based on your making an investment and the amount of the investment. In some cases, other conflicts of interest may be involved. For example:

- we or our professionals may own equity in the company or may be an officer or director or advisor to the company;
- we or our professionals may have previously financed the company.

Such circumstances could give us and our professionals a financial interest in the successful financing or sale of the company.

How do your financial professionals make money?

Our financial professionals share in the fees paid to our company. Some of our professionals may recommend investments in limited partnerships for which they are the managers and earn management fees and a profit interest from the partnership. These fees and profit interests create a conflict of interest for these managers since they have a financial interest in your investing in the partnership. These fees and the conflicts are disclosed in the offering materials from the partnerships, and you should carefully review this information. CCS does not share in these fees and profit interests.

Conversation Starter. Ask your financial professional—

- *How might your conflicts of interest affect me, and how will you address them?*

Do you or your financial professionals have a legal or disciplinary history?

Yes. Visit www.investor.gov/CRS to research us and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Conversation Starter. Ask your financial professional—

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

For additional information, visit <https://brokercheck.finra.org/>, and our web site at www.cca-ccs.com or call us at 310-883-4686. To request a current copy of this disclosure document, please call us at 310-883-4686 or see our website at the above address.

